

### **SKI LIFT EQUIPMENT DEPRECIATION SCHEDULE**

This schedule is to be used from January 1, 2009 through December 31, 2009 (reference ARM 42.21.153).

The following schedule will be used to arrive at market value when assessing ski lift equipment.

<b><u>YEAR</u></b>	<b><u>TRENDED % GOOD</u></b>
2008	92%
2007	86%
2006	82%
2005	76%
2004	71%
2003	62%
2002	50%
2001	39%
2000	31%
1999 and older	27%

<b><u>Property Type</u></b>	<b><u>Class Code</u></b>	<b><u>Property Class</u></b>	<b><u>Taxable Percentage</u></b>
Ski Lifts	6517	8	3%

### **SKI LIFT EQUIPMENT VALUATION INSTRUCTIONS**

The depreciation percentage should be applied to the **installed acquired cost** of the ski lift equipment. It is the taxpayer's responsibility to report all equipment by year of installation and the installed costs.

Ski lift equipment includes, but is not limited to aerial lifts, surface lifts, portable lifts and tows. This equipment would include the towers, cables, ropes, sheave assemblies, conveying devices, power units, and all accessories.

**Example:** The taxpayer owns a ski resort and turns in a copy of his depreciation schedule with his signed reporting form. The schedule shows an initial purchase price of \$185,000 for the equipment purchased in 2004.

$\$185,000 \times 79\% = \$131,350$  **market value**

$\$131,350 \times 3\% = \$3,941$  **taxable value**